

## What are the new retirees doing?

### Work

- Keeping their jobs and loving it
- Changing careers
- Phasing out and phasing in
- Becoming “free agents,” – consulting
- Teaching
- Running for political office
- Turning hobbies into businesses
- Writing books, articles, autobiographies

### Fun

- Advancing skills in their sports of choice – golf, tennis, skiing, etc.
- Building art, ceramic and woodworking studios
- Tracing family roots, visiting family
- Restoring dream cars
- Joining card clubs

### Personal growth and development

- Back to school and back to the gym
- Learning foreign languages
- Getting certified in CPR and first aid
- Survival training
- Music and dance lessons
- Learning new culinary skills
- Becoming yacht captains or airplane pilots
- Plastic surgery

### Spiritual

- Becoming active in the church
- Rejuvenating the soul with spiritual retreats and marriage encounter retreats

### Homes

- Downsizing the home
- Relocating
- Second homes
- Moving to active retirement communities
- Living on and off the land – farms and wineries
- Relocating to college towns
- Joining the RV nation

### Challenges

- Roaring across Canada on a motorcycle
- Hiking through Algonquin Park
- Marathons, triathlons and bike centuries
- Rafting the world class rivers
- Golfing the ultimate courses

### Experiencing it live

- Canada Day in Ottawa
- Attending the triple crown racing
- Viva Las Vegas
- Joining NASCAR nation (for one weekend)
- Cheering at the Stanley Cup
- Visiting Mecca, making the pilgrimage

### Indulging

- Trying one meal at the finest restaurant
- Trying one night in the best hotel and spa
- Soaking in the mud and waters of the Dead Sea
- Driving the ultimate cars, renting exotic automobiles

### Sightseeing

- Visiting Banff and Québec City
- Returning to where they served in the military
- Riding the train across Europe
- Traveling behind the former “Iron Curtain”
- Visiting UNESCO World Heritage sites

### Giving, sharing & legacies

- Care giving for parents
- Writing life stories and ethical wills
- Building parks, or town gardens in their names
- Helping seniors stay at home with Meals on Wheels and home assistance
- Hospice
- Volunteer vacations



This material is designed to be used by persons who have attended Invesco Consulting's "The New Retirementality" Public Workshop presentation. "The New Retirementality" is based on Invesco Consulting's work with Maslansky + Partners and Mitch Anthony and on the book, *The New Retirementality: Planning Your Life and Living Your Dreams... At Any Age You Want, Second Edition*, by Mitch Anthony, published by Kaplan Business (2006). Used with permission. Invesco Canada Ltd. is affiliated with neither Maslansky + Partners nor Mitch Anthony.

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The New Retirementality

## Your retirement lifeline

Exit? Or just change lanes?



# Your retirement lifeline

Find it, fund it, do it

## Life dates

Note these key life dates on the chart.

- Graduation: Years your children graduate from college?
- Wedding: Years your daughters turn 29 and your sons turn 31? (average marriage age)
- Grandparents: Years your daughters turn 29 and your sons turn 31? (average age for first-time parents, making you a grandparent)
- Goals: List 3 goals and the years you would like to begin them. (Need ideas? See reverse page.)
- Retire: When you intend to stop working full-time at your career
- "Playcheck": When you might start a new career, consulting or part-time job

## Fill in the time

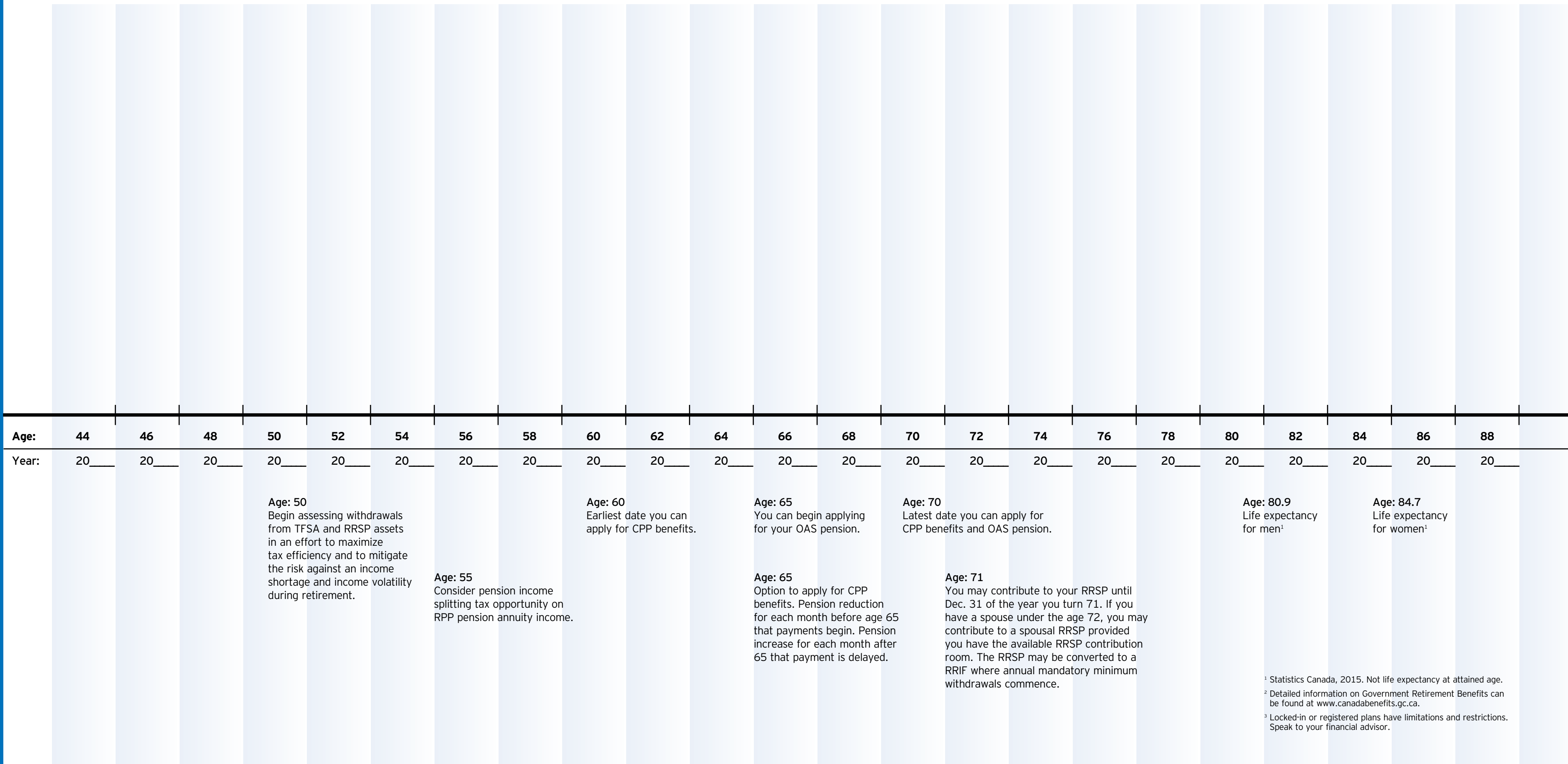
Match your age to the years on the timeline.

## Money dates

Note these key money dates on the chart.

- Education: What years will you be contributing to RESPs?
- Government Retirement Benefits<sup>2</sup>: When will you apply for Government Retirement Benefits (OAS, CPP)? If unsure, indicate on year you qualify for full benefits.
- "Deed Day": What year will your current mortgage mature? (when you will receive the deed to your house)
- Company plan: What year will you begin withdrawing from your RPP (DB/DC), GRRSP or other?
- Personal plan<sup>3</sup>: When will you begin withdrawing from your RRSP/RRIF, TFSA, locked-in or non-registered plan?

# Order out of chaos



<sup>1</sup> Statistics Canada, 2015. Not life expectancy at attained age.  
<sup>2</sup> Detailed information on Government Retirement Benefits can be found at [www.canadabenefits.gc.ca](http://www.canadabenefits.gc.ca).  
<sup>3</sup> Locked-in or registered plans have limitations and restrictions. Speak to your financial advisor.